



THE Tax Tipper

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We take your taxes personally!

Issue 74

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Our Readers Respond

"Excellent! Thank you so much Neel for all of your hard work; Especially to PTC Canada for considering my challenging situation and working with me to get around it!" Morgan Taylor, Edmonton, Alberta

Check out our [Media Room](#). We make press now and then! Ever wondered what folks say about us? Check out our [testimonials page!](#)

As usual, we [welcome your comments](#) on the **Tax Tipper!**

Christmas Message

Dear Clients and Friends,

Have you got your "I survived 2020 and lived to tell about it" t-shirt yet? Well, I just gave you an idea for Christmas presents which will go down in history. If you are a new reader to the Tax Tipper, welcome. Since 2000, www.ptccanada.com has been servicing our clients via monthly bulletins, [newsletters](#), [resources](#), and more. Our [revamped website](#) has been up for over a year with more tools to help you and to get the job done fast. The need for good information has moved from important to priority as the world is going into overdrive with change. As this is a crescendo time in history, I have lots to discuss and will try my best to fit it in 2 pages, hitting the important parts.

Well, I told you so, that the 2020 US election would be the top story of the year. With no winner officially called by the electors (not fake news) Biden is trying to convince the people that he is the "President Elect," which is untrue. At the time of writing, Biden is losing the battle with various investigations of election fraud and voter irregularities. A correct study of the 12th Amendment clarifies that a "triangulation" of the state legislatures, Congress by the "states" not "seats," and the Supreme Court determines the final outcome as decided in the 2000 election Bush versus Gore. Given all 3 institutions are held by Republicans, I have no doubt Trump will be inaugurated January 20th, 2021 at noon, serving at least another 4 years.

However, much more is going on in the meantime. Prominent attorney Lin Wood, the one who won the large settlement in the Covington Catholic versus CNN/other media lawsuit for over \$100,000,000 did not mince words in a recent statement: "I do say it and I believe it; every lie will be revealed. This country's going to be shocked when they find the truth about who has been occupying the Oval Office for some periods of years. They are going to be shocked at what I believe is going to be a revelation in terms of people who are engaged in satanic worship." Just a few days after that, President Trump fast-tracked protocols to allow lethal gas, electrocution, and firing squad for capital punishment. Yes, something big is coming and we are not far now, so be prepared for a big take down of the deep state.

As I write, the world has gone into a second lockdown for COVID while populism is exploding around the world. I think the law will have trouble enforcing this one as the people are waking up to the fraud of it. While I believe the virus is real and some are dying, a top Edmonton pathologist, Dr Roger Hodkinson, recently expressed his disgust at the government's handling of COVID. Here are a few parts of his presentation:

"The bottom line is this," he addressed the group, *"there is utterly unfounded public hysteria driven by the media and politicians. It is outrageous. This is the greatest hoax ever perpetrated on an unsuspecting public."*

"There is absolutely nothing to be done to contain this virus other than protecting your more vulnerable people. It should be thought of as nothing more than a bad flu season."

Continued ...

Continuing, Dr. Hodkinson added, "masks are utterly useless. There is no evidence based on their effectiveness whatsoever.

Paper masks and fabric masks are simply virtue signaling.

Seeing these uneducated people walking around like lemmings, obeying without any knowledge base to put the mask on their face." He also claimed social distancing is pointless as COVID-19 "travels by aerosols, which travel 30 meters or so before landing. And closures have had such terrible unintended consequences. Everywhere should be open tomorrow."

BOOM and right on! That is exactly how I feel about this swindle, and people have every right to be pushing back all the way. Many doctors have come out in the same manner all over the world only to be censored, attacked, and personally destroyed. To go against the narrative will cost but the world the deep state is fast-tracking is one you will not want to be alive in. It's been my conclusion that all of this with the US election and populism is all connected as we only get one chance to take all of this down and it's got to be done correctly, perfectly, and in a way the people will understand. Currently many are still fast asleep but that will change by next month as we roll into the "justice" phase.

The "great reset" which has been getting headlines lately has similar ideas but two very different endings. The deep state version is to strip away all your assets, rights, etc., while the one Trump is building is the exact opposite designed to free humans to unlimited potential. Premier Jason Kenney is

one of the very few who has publicly opposed the deep state version which is a positive sign considering most politicians are silent on the issue. The blockchain will play a big part in replacing the central bank since the new system will be backed by gold or something similar compared to the current fiat based on nothing. One thing I see developing starting in the new year is a youth uprising much like the peace movement of the mid-sixties. While the one 55 years ago did get infiltrated and ended up going all wrong, I believe it did start out right with opposition to endless wars while advocating for basic rights like free speech. So, watch for those in their mid-teens to early twenties to become vocal and push for a better way because this COVID has really destroyed their future more than the previous generations.

Lastly, I need to extend a huge thank you for 22 years in business. When I started in 1998, I had no idea what to do, where I would go, and what to offer but y'all are so kind in your feedback and no doubt it was the biggest factor. Until then, may you and your loved ones have a richly blessed Christmas (it will be Merry!), Happy New Year, and enjoy the last Tipper of the year. Remember, "THE BEST IS YET TO COME"!



Neel Roberts
President and Founder



us on Facebook!



What's Happening

Clients Already Booking 2021 Appointments

Clients are taking advantage of the space available for the 2021 tax season without the worry of being left behind. There is generally no cost and we can flex you within reason. Are you all ready to file your 2020 return? We have been ready to roll for a few months thanks to the help of our speedy software developers. Simply contact me with all your information and you may have your refund in January. Unfortunately, "E-File" is starting later each year and this time its Monday, February 22nd, 2021 and all early returns will be paper filed with the usual 2-4 weeks turnaround time, but there is still a slight advantage especially if you are expecting a large refund. On a positive note, we can now upload manual returns that can't be E-filed but because the feature is new, I have no idea what the turn around time is.



Are You "Tax Preparation Volunteer" Material?

Have you ever considered a profession preparing taxes but lack experience? The "[Tax Volunteer Program](#)" is an excellent program to get started in as there are minimal qualifications. This experience can be very helpful if you want to pursue a career in the tax industry. Many professionals started here before going into practise full-time. I even heard a rumour they have a free meal at the end of the season, but you must bring your own ketchup, so do not let that discourage you. For further information contact the general enquiries line at 1-800-959-8281, check out the [updated bulletin](#), or drop by your [local tax center](#).



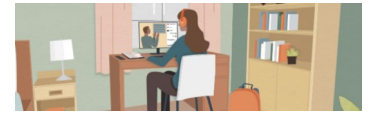
Tax Planning for 2021

We only have a few more days before the year's over, so as you hit the road running from 2020, here's a [few changes that may affect you](#). At the end of last year, the CRA released the comparative figures for 2020, 2019, and more for tax brackets, non-refundable credits, exemptions, GST credit, other [benefits, and TSFA](#). Included is [2020 year-end tips from Jamie Golombek](#), and we'll keep you updated as changes unfold.



CRA, COVID 2020 Taxes and More

CRA has a [new webpage for COVID-related issues](#). Whether it's about the new [Canada Recovery Benefit](#), [one-time tax-free payment of \\$600 to more Canadians with disabilities](#), or more, this is a good starting point. Also, be sure to check your provincial or municipal website for similar entitlements. Things seem to be changing a lot and while I get questions about it, I am more focused on the tax end of things. For example, those claiming [Canada Emergency Response Benefit \(CERB\)](#) want to know how it affects their taxes and small business. The small business is more of a [policy issue with CERB](#) but it is taxable and can be low/not taxable if your business was showing a loss. More to come as this develops into the New Year but you can [contact them for further details](#).



Canadians Had More Tax Obligations in 2020

This fiscal year, the \$165 billion the Federal government expects to collect from personal income taxes represents a whopping 57% of all budgetary revenues. Compared to 2.6% in 1917, the \$14.00 the average taxpayer forked out was nothing compared to today. The Fraser Institute believes this upward trend in the taxation of labor will not change anytime soon. According to a [recent article from Knowledge Bureau](#), the example of rising CPP burden from a proprietor's viewpoint, net income of \$61,500 (less a basic exemption of \$3,500 – a figure that is not indexed) requires an employee contribution of \$3,166.45 and an employer contribution of the same amount. For the unincorporated gig worker, they pay the whole shot of \$6,332.90 in 2021 which is over 10% out of their income before taxes and other expenses. At current trends, that is bad news with no relief in sight.



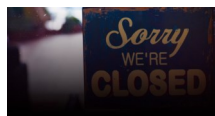
2021 RRSP, DPSP, TFSA, Maximum Pensionable Earnings Limits, and More

Each year, the finance department [sets limits](#) for different programs based on the budget, feedback, and more. For [2020, the RRSP contribution limit is \\$27,830.00](#), TFSA \$6,000.00 with maximum pensionable earnings limited to \$61,600.00. For further information, check out [Income Tax Folio S3-F10-C3](#).



More on What's Happening

CRA Auditors Targeting Small Businesses During Lockdowns?



Just when you think it couldn't get any worse for small businesses who've been shutdown, regulated to death, and with practically no income, now they seem to be targeted for audits. The Canada Revenue Agency (CRA) is not elaborating on a spike in audits of small businesses who benefited from the Canada Emergency Wage Subsidy. Opposition parties last month in the House of Commons voted on a Conservative motion to suspend audits on Canadians for the next seven months. The motion calls on the "government to immediately pause the audits of small businesses that received the *Canada Emergency Wage Subsidy* until at least June 2021 and provide additional flexibility in the *Canada Emergency Rent Subsidy*, the *Canada Emergency Wage Subsidy*, and other support programs." However, according to Blacklock's Reporter, the CRA would not provide further information on where auditors have been allocated since relocating 3,000 of them to focus on coronavirus programs on April 21.

No End in Sight for Canadian Debt



It is official; our national debt will pass \$1 Trillion and there is no end in sight. According to a Toronto Sun article, the federal deficit increased from \$19 billion to \$381 billion in just nine months. You do not have to be too smart to realize we'll never pay this back, and I personally believe there is a new financial system ready to replace this with a gold-backed system. Watch for more developments on this in the New Year.

Just Asking ... Just Answering

Real People with Real Questions About Real Situations

"Can't Get a Refund No Matter What I Do"



Dear Neel,

I have not filed since 2011, and I always used to get a refund since I am a commissioned salesperson and still am. My 2010 was reassessed wrong, and I cannot seem to get that fixed. I have tried to explain to the call center for over 3 years I was wrongfully charged for income that was not mine. Is there any way to get this removed? I previously owned a business that went through an audit, but it was all clean so outside of a rude auditor, I do not think it is relevant.

Michelle S.

Dear Michelle S.,

Not so fast, sometimes notes on a file from a previous audit can wrongfully "blacklist" a taxpayer's file and it has to be investigated. It may be time to get a professional who

specifically understands this process as it is usually a triangulation of collections, assessments, and adjustments. Depending on the amount involved, etc., your representative may have to request the minister intervenes and that is something the public's not usually used to doing. In the meantime, file the other returns since refunds are coming and that helps your cause. Assuming you have the Declaration of Conditions of Employment Form T2200 on file, our Employment Expense Tax Booklet with Excel bookkeeping spreadsheet and Personal Tax Checklist will help you get started. Once all the returns are filed and assessed you'll have to contact the collections department to request the hold be released and refunds be issued. I realize this is the short version of it, but it can get fairly involved depending on each case which is why I recommend hiring a qualified person. Merry Christmas and the very best for the New Year!

Neel

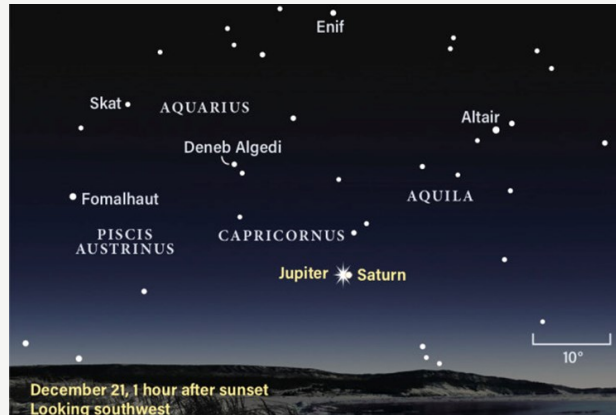
Are You *Just Asking* tax questions?

Neel can *Just Answer* them.



It's a Photo Finish!

Saturn & Jupiter Conjunction Happening on the Winter Solstice December 21st, 2020



Courtesy of <https://www.discovermagazine.com>

Jupiter and Saturn will put on a public show that has not been seen in roughly 800 years. Astronomers are calling it the Great Conjunction of 2020. On December 21st after sundown on the winter solstice the two largest planets in our solar system will appear to almost merge in Earth's night sky. During the event, they will sit just 0.1 degrees apart, 1/5 the width of the moon. Many will ask "What are those large, bright objects so close together in the sky?" Even rarer, Jupiter and Saturn will be so close that you will be able to fit them both in the same telescopic field of view. The last time Jupiter and Saturn were this close together was in 1226 A.D., at a time when Genghis Khan was conquering large swaths of Asia, and Europe was still generations away from the Renaissance. Humanity will not have to wait quite as long to see the solar system's two largest planets repeat this month's performance, though. Another Great Conjunction will occur in 2080, so unless you can wait around, do not miss this one!

[Send us your fascinating photo or story.](#)

Did You Know?

... that in parts of Eastern Europe, it is customary to keep a live fish in your bathtub in preparation for the Christmas Eve feast?



Some suggest it is because the carp is one of the oldest fish species and indispensable to the fishing industry in this part of Europe. Though mentions of carp dishes can be found as far back as the 17th century, it was not until the 19th century that it became widespread, as fish was a luxury, and most common folk ate predominantly non-meat meals.



"This big one didn't get away!"

Courtesy of <https://www.rd.com>

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